

**AGENDA ITEM 9**                      **State water bond proposals and Delta Investment Fund**

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Requested Action: **Information item; no action requested**

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Background: There has been much activity in the Legislature recently around the proposed 2014 water bond, which is slated to appear on the November 2014 statewide ballot unless it is removed by the Legislature and Governor. At the same time, the Legislature and Governor may place an alternate water bond proposal on the statewide ballot.

The attached matrix shows the major provisions of both the existing proposed 2014 water bond and the legislative proposals that have been advancing in the Legislature, as of May 6. Of particular note are the provisions related to Delta sustainability; some combination of ecosystem restoration funding, levee funding and economic sustainability, including agriculture. Several Delta interests (Central Delta Water Agency, South Delta Water Agency, Local Agencies of the North Delta, Restore the Delta and California Sportfishing Protection Alliance) have advocated for adding the Delta Protection Commission as a recipient of Delta sustainability funding (see attached letter, page 6).

It is worth noting that the Delta Protection Commission has its own dedicated fund that could be the recipient of bond funding: the Delta Investment Fund was created in statute (Public Resources Code section 29778.5) for “implementation of the regional economic sustainability plan, for the purposes of enhancing Delta communities”. The Delta Investment Fund can receive funds from federal, state, local and private sources (see attached fact sheet).